

Finance 2020-21

Institution: University of Puerto Rico-Medical Sciences (243203)

User ID: P2432031

Overview

Overview

The purpose of the IPEDS Finance component is to collect basic financial information from items associated with the institution's General Purpose Financial Statements.

Data Reporting Reminder:

- Report data to accurately reflect the time period corresponding with the IPEDS survey component, even if such reporting is seemingly inconsistent with prior-year reporting. For example, if a summer term began later than usual due to Coronavirus Pandemic postponements, continue to report using the timeframes as defined in the IPEDS instructions. NCES expects that some data reported during the 2020-21 data collection year will vary from established prior trends due to the impacts of Coronavirus Pandemic. If an error edit is triggered even when submitting accurate data, please indicate in the corresponding context box or verbally to the Help Desk that the seemingly inconsistent data are accurate and reflect the effects of Coronavirus Pandemic.

Changes to reporting for 2020-21:

Using GASB Reporting Standards:

- Screening question on pension and Postemployment Benefits Other than Pension (OPEB) has been split into two questions in General Information.
- Part E has been relabeled to become Part E-1 and new screen Part E-2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting public institutions only)
- New data elements for Postemployment Benefits Other than Pension (OPEB) have been added to Part M-2.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part N. (degree-granting public institutions only)

Using FASB Reporting Standards:

- New screening question on athletics revenues has been added to General Information. (degree-granting private, not-for-profit institutions only)
- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New data elements have been added to Part H to collect more detail on the change in endowments and all instances of "endowment assets" have been revised to "endowment net assets." (degree-granting private, not-for-profit institutions only)
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part I. (degree-granting private, not-for-profit institutions only)

For-Profit Institutions:

- Part C has been relabeled to become Part C1 and new screen Part C2 on Sources of Discounts and Allowances has been added.
- New screen and data elements have been added to collect numerator and denominator for financial health ratios calculations in Part G. (degree-granting private, for-profit institutions)

Resources:

- To download the survey materials for this component: [Survey Materials](#)
- To access your prior year data submission for this component: [Reported Data](#)

If you have questions about completing this survey, please contact the **IPEDS Help Desk at (877) 225-2568**.

Institution: University of Puerto Rico-Medical Sciences (243203)

User ID: P2432031

Finance - Public Institutions' Reporting Standard

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: University of Puerto Rico-Medical Sciences (243203)

Finance - Public Institutions Using GASB Standards

General Information: GASB-Reporting Institutions (aligned form)

Reporting Reminder:

- To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS).
- Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2020.)

Beginning: month/year (MMYYYY)	Month: <input type="text" value="7"/>	Year: <input type="text" value="2019"/>
And ending: month/year (MMYYYY)	Month: <input type="text" value="6"/>	Year: <input type="text" value="2020"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- i** Qualified (Explain in box below)
- Don't know OR in progress (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business-type activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

a) If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

b) If your institution participates in intercollegiate athletics, indicate the category where these revenues are included (check all that apply):

- Sales and services of educational activities
- Sales and services of auxiliary enterprises
- Does not have intercollegiate athletics revenue
- Other (specify in box below)

5. Endowment AssetsDoes this institution or any of its foundations or other affiliated organizations own endowment assets ?

- No
- Yes - (report endowment assets)

6. Pension

Does your institution include defined benefit pension liabilities, expenses, and/or deferrals in its General Purpose Financial Statements?

- No
- i** Yes

7. Postemployment Benefits Other than Pension (OPEB)


Does your institution include postemployment benefits other than pension (OPEB) liabilities, expenses, and/or deferrals in its General Purpose Financial Statements? (No/Yes)

- No
- Yes

You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).


Part A - Statement of Net Position Page 1

Fiscal Year: July 1, 2019 - June 30, 2020			
If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions			
Line no.		Current year amount	Prior year amount
Assets			
01	Total <u>current assets</u>	31,700,686	54,655,583
31	Depreciable <u>capital assets</u> , net of depreciation	121,662,545	126,275,548
04	Other noncurrent assets CV=[A05-A31]	92,481,613	93,025,190
05	Total <u>noncurrent assets</u>	214,144,158	219,300,738
06	Total assets CV=(A01+A05)	245,844,844	273,956,321
19	<u>Deferred outflows of resources</u>	143,169,418	146,970,316
Liabilities			
07	<u>Long-term debt, current portion</u>	4,439,704	4,228,871
08	Other current liabilities CV=(A09-A07)	48,229,359	41,889,827
09	Total <u>current liabilities</u>	52,669,063	46,118,698
10	<u>Long-term debt</u>	57,039,426	61,752,036
11	Other noncurrent liabilities CV=(A12-A10)	883,964,826	816,437,743
12	Total <u>noncurrent liabilities</u>	941,004,252	878,189,779
13	Total liabilities CV=(A09+A12)	993,673,315	924,308,477
20	<u>Deferred inflows of resources</u>	8,825,818	10,048,519
Net Position			
14	<u>Invested in capital assets, net of related debt</u>	59,914,947	60876777
15	<u>Restricted-expendable</u>	9,798,093	10,549,530
16	<u>Restricted-nonexpendable</u>	0	0
17	<u>Unrestricted</u> CV=[A18-(A14+A15+A16)]	<input checked="" type="checkbox"/> -683,197,911	-584856666
18	Net position CV=[(A06+A19)-(A13+A20)]	<input checked="" type="checkbox"/> -613,484,871	-513430359

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Part A - Statement of Net Position Page 2

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	<u>Land and land improvements</u>	25,846,104	25,846,104
22	<u>Infrastructure</u>	11,634,429	11,634,429
23	<u>Buildings</u>	170,018,275	169,187,296
32	Equipment, including art and <u>library collections</u>	65,666,376	65,075,093
27	<u>Construction in progress</u>	464,792	445,695
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	273,629,976	272,188,617
28	<u>Accumulated depreciation</u>	151,967,431	145,913,069
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0


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Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2019 - June 30, 2020


If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions for this institution AND all of its child institutions	242,719,054	305021693
02	Total expenses and deductions for this institution AND all of its child institutions	370,408,412	350288013
03	Change in net position during year CV=(D01-D02)	<input checked="" type="checkbox"/> -127,689,358	-45266320
04	<u>Net position</u> beginning of year for this institution AND all of its child institutions	-513,430,359	-469127379
05	<u>Adjustments to beginning net position</u> and other gains or losses CV=[D06-(D03+D04)]	<input checked="" type="checkbox"/> 27,634,846	963340
06	Net position end of year for this institution AND all of its child institutions (from A18)	-613484871	-513430359

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Part E-1 - Scholarships and Fellowships

Fiscal Year: July 1, 2019 - June 30, 2020			
Do not report Federal Direct Student Loans (FDSL) anywhere in this section.			
Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	<u>Pell grants</u> (federal)	1,203,477	1,243,829
02	<u>Other federal grants</u> (Do NOT include FDSL amounts)	<input checked="" type="checkbox"/> 889,850	74,227
03	<u>Grants by state government</u>	23,678,962	22,258,708
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>	12,668	1,500
06	<u>Institutional grants from unrestricted resources</u> CV=[E07-(E01+...+E05)]	4,214,586	1,999,853
07	Total revenue that funds scholarships and fellowships	29,999,543	25,578,117
Discounts and Allowances			
08	<u>Discounts and allowances</u> applied to <u>tuition and fees</u>	<input checked="" type="checkbox"/> 3,052,692	819,851
09	<u>Discounts and allowances</u> applied to sales and services of <u>auxiliary enterprises</u>	0	0
10	Total discounts and allowances CV=(E08+E09)	3,052,692	819,851
11	Net scholarships and fellowships expenses after deducting discounts and allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	26,946,851	24,758,266

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Part E-2 - Sources of Discounts and Allowances

Fiscal Year: July 1, 2019 - June 30, 2020				
Line No.	Source of Discounts and Allowances	Amount of Source Applied to:		
		Tuition and fees discounts & allowances	Auxiliary enterprises discounts & allowances	Total discounts & allowances
12	Pell grants (federal)	857,096	0	857,096
13	Other federal grants (Do NOT include FDSL amounts)	0	0	0
14	Grants by state government	0	0	0
15	Grants by local government	0	0	0
16	Endowments and gifts	0	0	0
17	Other institutional sources CV=[E18-(E12+E13+ ... +E16)]	2,195,596	0	2,195,596
18	Total (from Part E1 line 8, 9 and 10)	3052692	0	3,052,692

Part B - Revenues by Source (1)


Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition and fees</u> , after deducting <u>discounts & allowances</u>	15,536,690	19,590,531
Grants and contracts - operating			
02	Federal operating grants and contracts	34,861,245	43,422,084
03	State operating grants and contracts	11,438,923	10,694,928
04	Local government/private operating grants and contracts	5,192,567	4,998,440
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	5,192,567	4,998,440
05	Sales and services of <u>auxiliary enterprises</u> , after deducting <u>discounts and allowances</u>	25,428	49,494
06	<u>Sales and services of hospitals</u> , after deducting <u>patient contractual allowances</u>	63,393,859	73,676,132
26	<u>Sales and services of educational activities</u>	5,496,777	4,995,862
07	<u>Independent operations</u>	0	0
08	Other sources - operating CV=[B09-(B01++B07)]	1,052,156	3,707,785
09	Total operating revenues	136,997,645	161,135,256

Part B - Revenues by Source (2)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
<u>Nonoperating Revenues</u>			
10	Federal <u>appropriations</u>	0	0
11	State <u>appropriations</u>	99,556,761	121,400,370
12	<u>Local appropriations, education district taxes, and similar support</u>	0	0
<u>Grants-nonoperating</u>			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	1,380,561	1,243,829
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	<u>Gifts, including contributions from affiliated organizations</u>	2,299,012	3,839,820
17	<u>Investment income</u>	2,230,891	1,898,702
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	254,184	15,503,716
19	Total nonoperating revenues	105,721,409	143,886,437
27	Total operating and nonoperating revenues CV=[B19+B09]	242,719,054	305,021,693
28	<u>12-month Student FTE from E12</u>	2,216	2,207
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	109,530	138,206

Part B - Revenues by Source (3)

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	<u>Capital appropriations</u>	<input type="text"/>	0
21	<u>Capital grants and gifts</u>	<input type="text"/>	0
22	<u>Additions to permanent endowments</u>	<input checked="" type="checkbox"/> <input type="text" value="0"/>	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions CV=[B25-(B9+B19)]	<input checked="" type="checkbox"/> 0	0
25	Total all revenues and other additions	<input type="text" value="242,719,054"/>	305,021,693

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Part C-1 - Expenses by Functional Classification


Fiscal Year: July 1, 2019 - June 30, 2020					
Report Total Operating AND Nonoperating Expenses in this section					
Line No.	Expense: Functional Classifications	Total amount	Prior Year Total Amount	Salaries and wages	Prior Year Salaries and wages
		(1)		(2)	
01	<u>Instruction</u>	69,509,175	80,493,021	47,413,476	52,542,521
02	<u>Research</u>	34,673,642	37,794,048	13,864,058	15,219,602
03	<u>Public service</u>	26,714,875	26,758,792	14,436,103	14,670,766
05	<u>Academic support</u>	16,603,074	20,378,024	10,259,773	10,111,538
06	<u>Student services</u>	2,714,411	3,000,235	1,630,162	2,014,167
07	<u>Institutional support</u>	27,776,226	21,761,729	12,610,697	12,406,143
10	<u>Scholarships and fellowships expenses, net of discounts and allowances (from Part E, line 11)</u>	26946851	24,758,266		
11	<u>Auxiliary enterprises</u>	30,554	47,019	0	0
12	<u>Hospital services</u>	56,646,198	60,681,573	43,784,131	46,980,854
13	<u>Independent operations</u>	0	0	0	0
14	Other Functional Expenses and deductions CV=[C19-(C01+...+C13)]	108,793,406	74,615,306	3,000,030	4,280,070
19	Total expenses and deductions	<input checked="" type="checkbox"/> 370,408,412	350,288,013	146,998,430	158,225,661

Institution: University of Puerto Rico-Medical Sciences (243203)

User ID: P2432031


Part C-2 - Expenses by Natural Classification

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Expense: Natural Classifications	Total Amount	Prior year amount
19-2	<u>Salaries and Wages</u> (from Part C-1, Column 2 line 19).	146998430	158,225,661
19-3	<u>Benefits</u>	140,943,737	109,796,248
19-4	<u>Operation and Maintenance of Plant</u> (as a natural expense).	12,090,102	14,927,858
19-5	<u>Depreciation</u>	6,740,146	6,988,077
19-6	<u>Interest</u>	2,937,520	3,346,535
19-7	<u>Other Natural Expenses and Deductions</u> CV=[C19-1 - (C19-2 + ... + C19-6)]	60,698,477	57,003,634
19-1	Total Expenses and Deductions (from Part C-1, Line 19)	370408412	350,288,013
20-1	<u>12-month Student FTE</u> (from E12 survey).	2,216	2,207
21-1	Total expenses and deductions per student FTE CV=[C19-1/C20-1]	<input checked="" type="checkbox"/> 167,152	158,717

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Part M-1 - Pension Information

Fiscal Year: July 1, 2019 - June 30, 2020			
Line No.	Description	Current year amount	Prior Year amount
01	Pension expense	<input checked="" type="checkbox"/> <input type="text" value="108,309,460"/>	74,460,169
02	Net Pension liability	<input type="text" value="771,023,667"/>	703,378,408
03	Deferred inflows related to pension	<input type="text" value="8,825,818"/>	10,048,519
04	Deferred outflows related to pension	<input type="text" value="143,169,418"/>	146,970,316


 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Part H - Details of Endowment Net Assets

Fiscal Year: July 1, 2019 - June 30, 2020

Include not only endowment net assets held by the institution, but any assets held by private foundations affiliated with the institution.


Line No.	Value of Endowment Net Assets	Market Value	Prior Year Amounts
01	Value of endowment net assets at the beginning of the fiscal year	1,743,836	
02	Value of endowment net assets at the end of the fiscal year	2,232,955	
03	Change in value of endowment net assets CV=[H02-H01]	489,119	
03a	New gifts and additions	0	
03b	Endowment net investment return	0	
03c	Spending distribution for current use	-20,503	
03d	Other CV=[H03-(H03a+H03b+H03c)]	509,622	

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Last year balance (fiscal year 2019) did not include cash and cash equivalent and investment assets held as endowment assets. Other (Line 03d) includes transfers in from Central Administration (P2431605) to provide scholarships (financial aids) to students.


Part N - Financial Health

Fiscal Year: July 1, 2019 - June 30, 2020		
Line No.	Description <i>(If your institution is a parent institution then the amounts reported should include ALL of your child institutions. Include amounts for the institution's FASB component unit.)</i>	Current year amount
01	Operating income (Loss) + net nonoperating revenues (expenses)	-56,920,638
02	Operating revenues + nonoperating revenues	242,719,054
03	Change in net position	-56,920,638
04	Net position	80,115,835
05	Expendable net assets	-36,719,750
06	Plant-related debt	59,491,690
07	Total expenses	299,639,692


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Part J - Revenue Data for the Census Bureau

Fiscal Year: July 1, 2019 - June 30, 2020						
Source and type		Amount				
		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
		(1)	(2)	(3)	(4)	(5)
01	Tuition and fees	18,589,382	18,589,382			
02	Sales and services	68,916,064	<input type="text" value="5,496,777"/>	25,428	63393859	<input type="text" value="0"/>
03	Federal grants/contracts (excludes Pell Grants)	36,241,806	<input type="text" value="36,241,806"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from the state government:						
04	State appropriations, current & capital	99,556,760	<input type="text" value="99,556,760"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
05	State grants and contracts	11,438,923	<input type="text" value="11,438,923"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
Revenue from local governments:						
06	Local appropriation, current & capital	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
07	Local government grants/contracts	0	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>	<input type="text" value="0"/>
08	Receipts from property and non-property taxes	<input type="text" value="0"/>				
09	Gifts and private grants, NOT including capital grants	<input type="text" value="7,491,578"/>				
10	Interest earnings	<input type="text" value="2,230,891"/>				
11	Dividend earnings	<input type="text" value="0"/>				
12	Realized capital gains	<input type="text" value="0"/>				


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Fiscal Year: July 1, 2019 - June 30, 2020						
Category		Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/ independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/ experiment services
		(1)	(2)	(3)	(4)	(5)
02	Employee benefits, total	140,943,736	133,143,343	0	7,800,393	0
03	Payment to state retirement funds (may be included in line 02 above)	38,448,347	35,036,655	0	3,411,692	0
04	Current expenditures including salaries	295,335,549	244,949,859	30,554	50,355,136	0
Capital outlays						
05	Construction	19,097	19,097	0	0	0
06	Equipment purchases	1,680,392	1,680,392	0	0	0
07	Land purchases	0	0	0	0	0
08	Interest on debt outstanding, all funds and activities	2,937,520				

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Part L - Debt and Assets for Census Bureau, page 1

Fiscal Year: July 1, 2019 - June 30, 2020		
Debt		
	Category	Amount
01	Long-term debt outstanding at beginning of fiscal year	63,720,561
02	Long-term debt issued during fiscal year	0
03	Long-term debt retired during fiscal year	4,228,871
04	Long-term debt outstanding at end of fiscal year	59,491,690
05	Short-term debt outstanding at beginning of fiscal year	0
06	Short-term debt outstanding at end of fiscal year	0

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Part L - Debt and Assets for Census Bureau, page 2

Fiscal Year: July 1, 2019 - June 30, 2020		
Assets		
	Category	Amount
07	Total cash and security assets held at end of fiscal year in sinking or debt service funds	<input type="text" value="0"/>
08	Total cash and security assets held at end of fiscal year in bond funds	<input type="text" value="0"/>
09	Total cash and security assets held at end of fiscal year in all other funds	<input type="text" value="87,340,460"/>

 You may use the box below to provide additional context for the data you have reported above. Context notes will be posted on the College Navigator website. Therefore, you should write all context notes using proper grammar (e.g., complete sentences with punctuation) and common language that can be easily understood by students and parents (e.g., spell out acronyms).

Prepared by

Prepared by

Reporting Reminders:

- The name of the preparer is being collected so that we can follow up with the appropriate person in the event that there are questions concerning the data.
- The Keyholder will be copied on all email correspondence to other preparers.
- The time it took to prepare this component is being collected so that we can continue to improve our estimate of the reporting burden associated with IPEDS.
- Please include in your estimate the time it took for you to review instructions, query and search data sources, complete and review the component, and submit the data through the Data Collection System.
- Thank you for your assistance.

This survey component was prepared by:			
<input type="radio"/>	Keyholder	<input type="radio"/>	SFA Contact
<input type="radio"/>	Finance Contact	<input type="radio"/>	Academic Library Contact
		<input checked="" type="radio"/>	Other
Name:	<input type="text" value="Miriam L. Colon"/>		
Email:	<input type="text" value="miriam.colon@upr.edu"/>		

How many staff from your institution only were involved in the data collection and reporting process of this survey component?

Number of Staff (including yourself)

How many hours did you and others from your institution only spend on each of the steps below when responding to this survey component?
Exclude the hours spent collecting data for state and other reporting purposes.

Staff member	Collecting Data Needed	Revising Data to Match IPEDS Requirements	Entering Data	Revising and Locking Data
Your office	<input type="text" value="10.00"/> hours	<input type="text" value="50.00"/> hours	<input type="text" value="2.00"/> hours	<input type="text" value="2.00"/> hours
Other offices	<input type="text" value="2.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours	<input type="text" value="0.00"/> hours

Summary

Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the [Data Center](#) and sent to your institution's CEO in November 2020.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues			
Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$15,536,690	9%	\$7,011
State appropriations	\$99,556,761	56%	\$44,926
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$47,680,729	27%	\$21,517
Private gifts, grants, and contracts	\$7,491,579	4%	\$3,381
Investment income	\$2,230,891	1%	\$1,007
Other core revenues	\$6,803,117	4%	\$3,070
Total core revenues	\$179,299,767	100%	\$80,911
Total revenues	\$242,719,054	N/A	\$109,530

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core revenues per FTE enrollment amounts will not be allocated to child institutions.

Core Expenses			
Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$69,509,175	22%	\$31,367
Research	\$34,673,642	11%	\$15,647
Public service	\$26,714,875	9%	\$12,055
Academic support	\$16,603,074	5%	\$7,492
Institutional support	\$27,776,226	9%	\$12,534
Student services	\$2,714,411	1%	\$1,225
Other core expenses	\$135,740,257	43%	\$61,255
Total core expenses	\$313,731,660	100%	\$141,576
Total expenses	\$370,408,412	N/A	\$167,152

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations. For institutions reporting in Full parent/child relationships, core expenses per FTE enrollment amounts will not be allocated to child institutions.

Calculated value	
	Calculated value
FTE enrollment	2216

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or clock hours). All doctor's degree students are reported as graduate students.

Edit Report

Finance

Source	Description	Severity	Resolved	Options
Screen: General information				
Screen Entry	In the prior year, your institution indicated that it, its foundation(s), or affiliated organizations did not own endowment assets. This answer is not expected to change. Please correct your data or contact the Help Desk for assistance. (Error #5440)	Fatal	Yes	
Reason	Overridden by administrator. Institution reported PY incorrectly and does have endowment assets. ALB			
Screen: Statement of net position (1)				
Screen Entry	The value of this field is expected to be greater than zero. Please correct your data or explain. (Error #5148)	Explanation	Yes	
Reason	Amount in 2020 is correct. The Institution has an unrestricted net deficit position. Thus, the amount must be negative.			
Screen Entry	The amount of total net assets is not expected to be negative. Please correct your data or explain why total liabilities (line 13) exceed total assets (line 06). (Error #5156)	Explanation	Yes	
Reason	Amount in 2020 is correct. The Institution has a net deficit position. thus, the amount must be negative.			
Screen: Changes to Net Position				
Screen Entry	The calculated amount of adjustments to beginning net position and other gains or losses in Part D (line 05) is outside the expected range. Please correct your data or explain. (Error #5199)	Explanation	Yes	
Reason	Amount is correct.			
Related Screens	Changes to Net Position			
Screen Entry	The calculated amount of change in net position during the year in Part D (line 03) is expected to be greater than zero. Please confirm that the data reported are correct. (Error #5202)	Confirmation	Yes	
Screen: Scholarships & Fellowships				
Screen Entry	The amount reported is outside the expected range of between 37,114 and 111,340 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	Amount reported is correct. Increase mainly due to student financial aids provided through the CARES Act federal funds received by the Campus of approximately \$812,000 in fiscal year 2020.			
Screen Entry	The amount reported is outside the expected range of between 409,926 and 1,229,776 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The increase in the discounts and allowances applied to tuitions and fees in 2020 mainly resulted from the increase in tuitions costs of eligible participants to Federal Pell Grant program and the inclusion of scholarships granted through the Internal Scholarship Fund and the tuition exemptions. In fiscal year 2020, the University eliminated 13 of 16 tuition exemption categories (keeping only teaching assistants, honor students, and veterans only (not spouse). To reduce the financial impact on affected students, the University implemented a new financial aid grant system ("Internal Scholarship Fund") that maintained most of the original exemptions categories. The tuition scholarships and tuition exemptions have not impact on the tuitions and fees, net of scholarship allowances and provision to allowance because they represent a gross tuition and a tuition scholarship allowance.			
Perform Edits	The fiscal year for this institution exactly matches the coverage period specified in SFA (July 1 to June 30) therefore, we would expect the grant/scholarship aid awarded in SFA (\$1,249,233) to be similar to the scholarship/fellowship revenue reported in Finance (\$29,999,543). Please review your data and make any necessary corrections, or explain. (Error #5309)	Explanation	Yes	
Reason	The grant/scholarship aid awarded reported in SFA (\$1,249,233) only corresponds to undergraduate students. It excludes those granted to graduate students to reach the total scholarship/fellowship revenue reported in Finance (\$29,999,543).			
Screen: Revenues Part 3				
Screen Entry	The amount of total other revenues and additions reported in Part B (line 24) is expected to be greater than zero. Please correct your data or explain. (Error #5196)	Explanation	Yes	
Reason	Amount is correct.			
Related Screens	Revenues Part 3			
Screen Entry	The amount of additions to permanent endowments reported in Part B (line 22) should not be zero or blank. Please confirm that the data reported are correct. (Error #5231)	Confirmation	Yes	
Related Screens	Revenues Part 3			
Screen: Expenses Part 1				
Screen Entry	The ratio between the sum of the amounts reported in Part B for total operating revenues (line 09) and total nonoperating revenues (line 19) and the amount reported in Part C for total expenses and deductions (line 19) is different than expected. Please confirm that the data reported are correct. (Error #5180)	Confirmation	Yes	
Related Screens	Revenues Part 1, Revenues Part 2, Expenses Part 1			
Screen: Expenses Part 2				

Screen Entry	The total expenses and deductions per student FTE in Part C, line 21 (167,152) is outside the expected range of between 6,000 and 120,000 when compared with other similar institutions. Please correct your data or explain. (Error #5242)	Explanation	Yes	
Reason	The increase in the actuarially determined pension expense of approximately \$33.8 million as further explain in Schedule M-1 Pension significantly impacted this ratio.			
Related Screens	Expenses Part 2			
Screen: Pension Information				
Screen Entry	The amount reported is outside the expected range of between 48,399,110 and 100,521,228 when compared with the prior year value. Please correct your data or explain. (Error #5301)	Explanation	Yes	
Reason	The amount is correct. It is based on the actuarially determined pension expense in accordance with GASB 68 allocated to the Institution based on actual contributions made by the Institution to the University Retirement System. The pension expense increased in 2020 mainly because of the increase in the net pension liability as a result of the decrease in the discount rates used to measure the total pension liability, which amounted to 3.56% and 3.81% in fiscal years 2020 and 2019, respectively. The discount rate mainly decreased because of the decrease in the municipal bond index, based on the Bond Buyer General Obligation 20-year Municipal Bond Index, from 2.98% in 2019 to 2.79% in 2020.			